The importance of continued investment and support for Public Transportation in Virginia

Forty-one agencies provide transit services in urban, suburban, and rural communities throughout Virginia. Ridership in many parts of the state is growing for the first time in 5 years, in contrast with national trends. In 2019, transit accounted for:

172 Million Annual Riders
470,000 Daily Riders
1 Billion Annual Passenger Miles Traveled
2.7 Million Daily Passenger Miles Traveled

The presence of transit as a travel option in communities throughout Virginia has a large impact on the economy of the state, and brings an impressive amount of additional benefits:

Annual Economic Impacts of Transit

Investment in Transit Creates:

28,940 Jobs Statewide

Those Jobs Create:

$1.9 Billion in Labor Income

Generating:

$3.5 Billion in Gross State Product (GSP)

And Brings Back:

$607 Million in Tax Revenue

Every dollar of public investment in transit generates $2.91 in economic activity statewide.

Additional Annual Benefits of Transit

$2.5 Billion/Year in Monetized Social and Economic Benefits

$692 Million in Travel Time Savings
$305 Million in Transportation Cost Savings
$1.5 Billion in Income for Transit Dependent Riders
$60 Million in Traffic Crash Cost Savings
$16 Million in Emissions and Fuel Consumption Savings
$400,000 in Roadway Maintenance Savings

17.8 Million Gallons in Fuel Savings
23.5 Million Hours in highway travel time saved

Increased Property Values Near high capacity transit stations
Built Environment Benefits Attracts more efficient, higher density development around transit stations

Economic Development Opportunities Many employers seek transit as a requisite to locate in VA
Continued capital investment is needed to ensure that Virginia transit agencies have sufficient funds to replace aging assets when needed and expand services where appropriate. However, available state funding is projected to fall short.

**Projected Statewide Transit Capital Needs, FY2021-25**

Over the next 5 fiscal years, transit agencies have identified **$932 Million** in Capital Projects, Statewide.

**Projected Statewide Transit Capital Needs and Funding, FY2021-25**

Taking into account projected funding, there will be a: **$208 Million** Shortfall in State Controlled Funds.

To make up for the projected shortfall in state controlled capital funds, the state will need: **$42 Million/year** in Additional Funding.